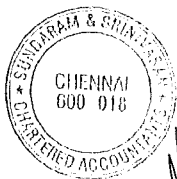


**INDIA MOTOR PARTS AND ACCESSORIES LIMITED**  
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014  
 CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net  
 Statement of Audited Results (Standalone and Consolidated) for the Year Ended 31st March 2016

(Rs. in Lakhs)

Part I	Quarter Ended			Year Ended		Consolidated **
	31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	12590.93	12545.97	12191.60	50060.64	51095.62	50060.64
(b) Other Operating Income	26.05	22.72	27.96	122.13	101.13	122.13
<b>Total income from Operations (net)</b>	<b>12616.98</b>	<b>12568.69</b>	<b>12219.56</b>	<b>50182.77</b>	<b>51196.75</b>	<b>50182.77</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	10435.11	11245.58	10854.41	43812.80	45202.25	43812.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	387.84	-118.05	-100.54	132.02	-395.33	132.02
(d) Employee benefits expense	429.28	389.15	357.32	1614.86	1470.00	1614.86
(e) Depreciation and amortisation expense	18.30	19.00	15.29	75.30	76.15	75.30
(f) Other expenditure	386.49	393.58	394.42	1504.96	1445.74	1504.96
<b>Total Expenses</b>	<b>11657.02</b>	<b>11929.26</b>	<b>11520.90</b>	<b>47139.94</b>	<b>47798.81</b>	<b>47139.94</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>959.96</b>	<b>639.43</b>	<b>698.66</b>	<b>3042.83</b>	<b>3397.94</b>	<b>3042.83</b>
<b>4. Other Income</b>	<b>353.43</b>	<b>56.08</b>	<b>263.51</b>	<b>743.99</b>	<b>953.43</b>	<b>733.99</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1313.39</b>	<b>695.51</b>	<b>962.17</b>	<b>3786.82</b>	<b>4351.37</b>	<b>3776.82</b>
<b>6. Finance Costs</b>	-	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>1313.39</b>	<b>695.51</b>	<b>962.17</b>	<b>3786.82</b>	<b>4351.37</b>	<b>3776.82</b>
<b>8. Exceptional Items</b>	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1313.39</b>	<b>695.51</b>	<b>962.17</b>	<b>3786.82</b>	<b>4351.37</b>	<b>3776.82</b>
<b>10. Tax expense</b>	<b>314.10</b>	<b>240.89</b>	<b>249.66</b>	<b>1097.91</b>	<b>1250.90</b>	<b>1097.91</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>999.29</b>	<b>454.62</b>	<b>712.51</b>	<b>2688.91</b>	<b>3100.47</b>	<b>2678.91</b>
<b>12. Extraordinary items - Tax provision relating to earlier years (net)</b>	<b>18.23</b>	-	-	<b>18.23</b>	-	<b>18.23</b>
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>981.06</b>	<b>454.62</b>	<b>712.51</b>	<b>2670.68</b>	<b>3100.47</b>	<b>2660.68</b>
<b>14. Share of Profit of Associates</b>						<b>12.48</b>
<b>15. Net Profit after Taxes and share of profit of Associates (13+/-14+/-15)</b>						<b>2673.16</b>
<b>16. Paid-up equity share capital (face value of Rs.10/- each)</b>	<b>831.96</b>	<b>831.96</b>	<b>831.96</b>	<b>831.96</b>	<b>831.96</b>	<b>831.96</b>
<b>17 Reserve excluding Revaluation Reserves</b>				<b>22321.22</b>	<b>20551.73</b>	<b>22439.32</b>
<b>18.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic &amp; Diluted</b>	<b>12.01</b>	<b>5.46</b>	<b>8.56</b>	<b>32.32</b>	<b>37.27</b>	<b>32.35</b>
<b>ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic &amp; Diluted</b>	<b>11.79</b>	<b>5.46</b>	<b>8.56</b>	<b>32.10</b>	<b>37.27</b>	<b>32.13</b>



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## Statement of Assets and Liabilities (Standalone and Consolidated) as at 31.03.2016

(Rs. in Lakhs)

Particulars	Standalone		Consolidated **
	31/03/2016	31/03/2015	31/03/2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
a) Share capital	831.96	831.96	831.96
b) Reserves and surplus	22321.22	20551.73	22439.32
<b>Sub-total - Shareholders' funds</b>	<b>23153.18</b>	<b>21383.69</b>	<b>23271.28</b>
<b>Non-current liabilities</b>			
a) Long-term borrowings			
b) Deferred tax liabilities (net)	111.76	97.29	111.76
c) Other long-term liabilities			
d) Long-term provisions	34.64	29.11	34.64
<b>Sub-total - Non-current liabilities</b>	<b>146.40</b>	<b>126.40</b>	<b>146.40</b>
<b>Current liabilities</b>			
(a) Short-term borrowings	1349.08	1601.21	1349.08
(b) Trade payables	3576.14	2748.79	3576.14
(c) Other current liabilities	833.76	732.25	833.76
(d) Short-term provisions	-	1001.33	-
<b>Sub-total - Current liabilities</b>	<b>5758.98</b>	<b>6083.58</b>	<b>5758.98</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>29058.56</b>	<b>27593.67</b>	<b>29176.66</b>
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets	1084.13	1054.22	1084.13
(b) Non-current investments	5434.32	5434.32	5552.42
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	75.52	66.08	75.52
(e) Other non-current assets			
<b>Sub-total - Non-current assets</b>	<b>6593.97</b>	<b>6554.62</b>	<b>6712.07</b>
<b>2. Current assets</b>			
(a) Current investments	6000.00	4000.00	6000.00
(b) Inventories	4866.11	4967.42	4866.11
(c) Trade receivables	5564.33	5151.49	5564.33
(d) Cash and cash equivalents	5562.30	5841.21	5562.30
(e) Short-term loans and advances	463.91	1071.35	463.91
(f) Other current assets	7.94	7.58	7.94
<b>Sub-total - Current assets</b>	<b>22464.59</b>	<b>21039.05</b>	<b>22464.59</b>
<b>TOTAL - ASSETS</b>	<b>29058.56</b>	<b>27593.67</b>	<b>29176.66</b>

\*\* Consolidated Statement includes the Unaudited figures of the Associate. The figures for the previous year have not been furnished as the provisions of consolidation were not applicable.

## Notes:

- The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May 2016.
- The Directors at their meeting held on 2nd November 2015 declared a first interim dividend of Rs.2.50 per share absorbing a sum of Rs.207.99 lakhs. At the meeting held on 8th March 2016 the directors declared a second interim dividend of Rs.6.50 per share absorbing a sum of Rs.540.77 lakhs. The interim dividends aggregate to Rs.748.76 lakhs. No further dividend has been recommended by the Board of Directors.
- As required under Proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results.
- The figures for the last quarter are the balancing figures between the Audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective years.
- Previous period figures have been regrouped wherever necessary, to make them comparable.

For SUNDARAM & SRINIVAS  
CHARTERED ACCOUNTANTS

M. PADMANABHAN  
PARTNER

For and on behalf of the Board  
N. KRISHNAN  
Managing Director

Place: Chennai  
Date:30.05.2016